

Spending Splurge

Key financial ideas

- ★ Even on holiday, there is a difference between needs and wants.
- ★ Budget or pay for needs first and then decide which wants you can afford.

You need

- ★ 2–4 players
- ★ a counter each
- ★ a dice
- ★ a stopwatch or timer
- ★ calculators (optional)
- ★ a photocopy of the purchases recording sheet each (see copymaster)

Game

You have been working and saving hard for the past year, and you have \$1,750 for your 9-day holiday in Australia. As well as your air ticket and passport, there are a few other things you need to buy before you leave. You'll also need to keep some money for food and entertainment in Australia. Use this game to buy what you need and some of the things you want.

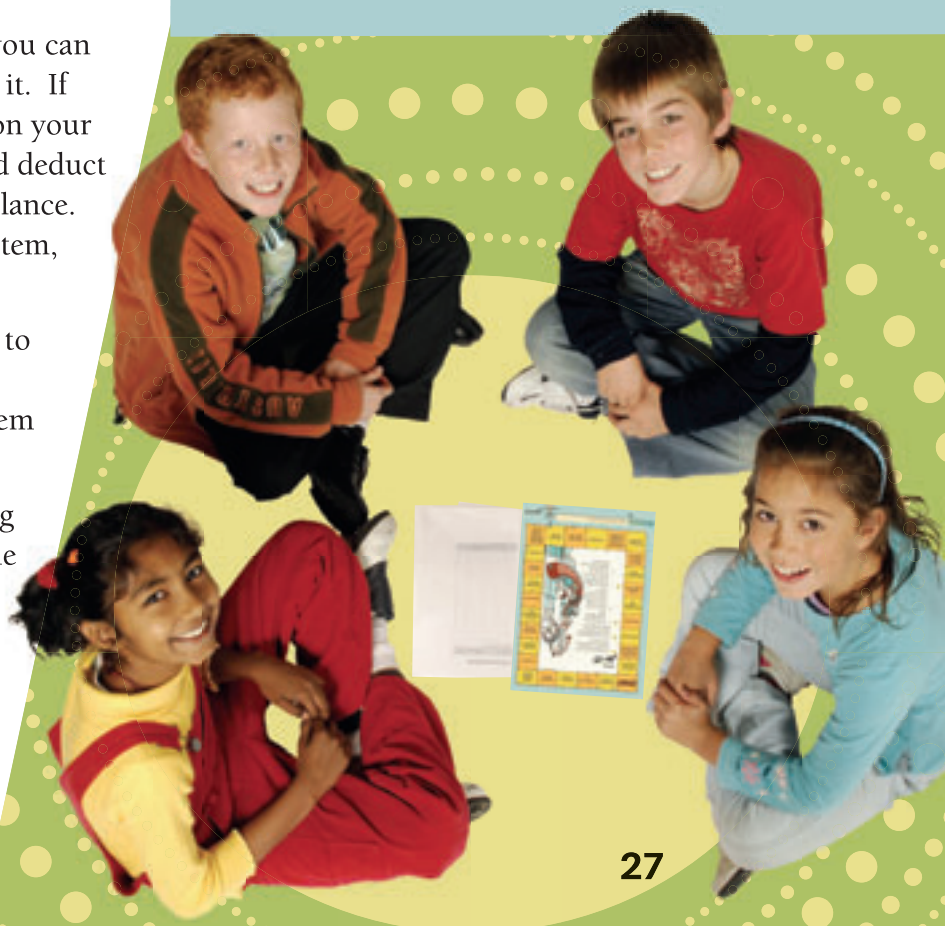
How to play

- Each player takes turns to throw the dice and move around the game board on page 28 in either direction. Set the timer to last for **10 minutes**.
- When you land on an item, you can choose whether or not to buy it. If you decide to buy it, write it on your purchases recording sheet and deduct the money for it from your balance. If you decide not to buy that item, it's the next person's turn.
- If you roll a 6, you can move to any square on the board and choose whether to buy the item on it or not.
- If you have bought everything you need or want but the time is not yet up for the game, you still have to throw the dice and move, just in case you decide to make a last-minute purchase.

These items are essential for this game:

- return plane ticket
- passport
- departure tax
- suitcase or bag.

You must buy these items by the end of the game or you won't be able to go on holiday!



START

Non-branded shoes \$50

Book to read \$20

Suitcase or bag \$75

Brand-label top \$50

Prepaid cellphone card \$25

Digital music player \$200

Pen and paper for letter and diary writing \$6

First-aid kit \$30

Passport \$80

Travel backpack \$50

Australia guidebook \$30

Digital camera \$200

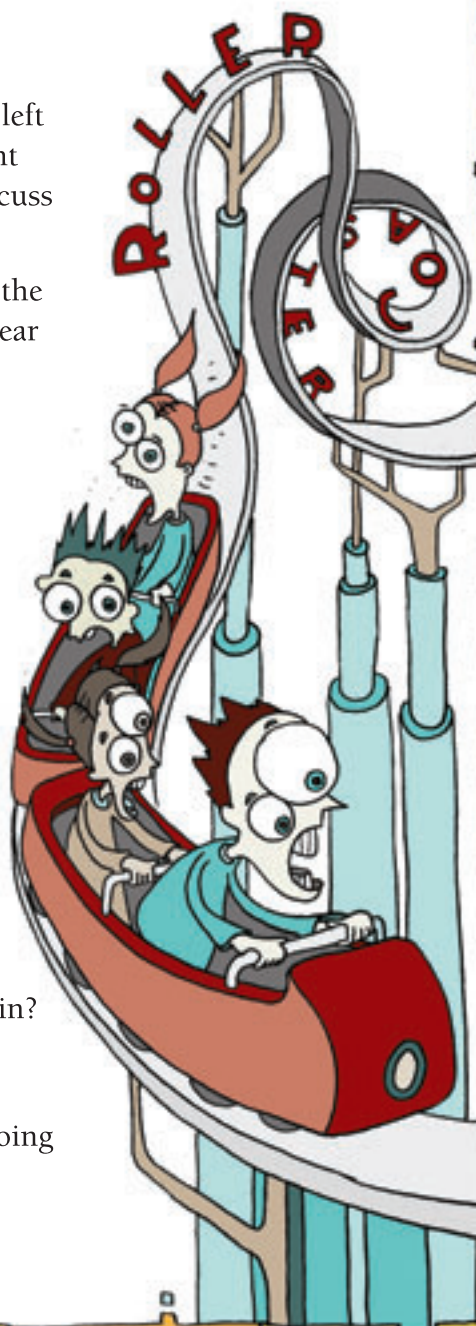
Present for Nana and Grandad \$40

New togs and towel \$50

Activity

After the game

- 1 Will the money you have left for food and entertainment each day be enough? Discuss with your group.
- 2 Discuss who is better off: the person with the flashiest gear or the one with the most holiday spending money.
- 3
 - a. Which of the items you purchased are needs? Which are wants?
 - b. Choose one of the items you bought that was a want and explain to the rest of your group why you bought it.
- 4
 - a. Would you change any of your spending decisions if you were playing the game again?
 - b. How would your spending decisions change if you were doing this in real life?



Earplugs \$3

Brand-label outfit \$200

Brand-label shoes \$125

Hand-held computer game \$150

Sunblock \$10

Non-branded outfit \$100

Snacks for plane \$15

Sunhat \$10

Prepaid ticket to one Gold Coast theme park \$NZ50

Toilet kit \$20

Digital video camera \$450

Departure tax \$25

Return plane ticket \$550 (under 12) or \$745 (12 and over)

Reflective question

- ★ Can you spend what you don't have?

