

Market Day

Key financial ideas

- ★ Profit equals income minus expenditure.
- ★ Running out of stock is a lost opportunity to earn income and make a profit.

You need

- ★ 2 dice: one numbered 1–6, the other labelled J, J, H, H, B, B
- ★ a copy of the income and expenditure statement and inventory (see copymaster)
- ★ a classmate
- ★ a different-coloured counter for each player

Game

Anna decides to run a stall at the local market. Her costs for the stall are:


- approximately \$20 to make 10 sets of juggling balls
- approximately \$10 to make 10 hacky sacks
- approximately \$15 to make 10 bungy balls
- \$70 to rent a stall at the market for a day.

Using your copy of the income and expenditure statement, Anna's costs, and the instructions on the game board on the next page, play the Market Game with a classmate.



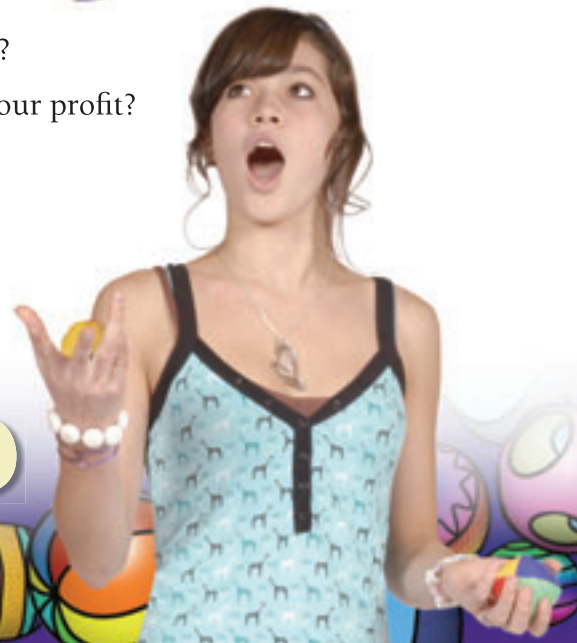
After the game

- 1 Discuss with your classmate the strategies you used when you landed on a Market Option space.
- 2 What was your total income in sales?
- 3 a. On your copy of the income and expenditure statement, enter the expenditure related to your game.

Income and Expenditure – Cash Book		For Market Day – July 23	
Description	Money in	Money out	Balance
			

- b. What was your total profit (income – expenditure)?
- c. What happens when income is less than expenditure?

- 4 How could you change your game strategy to maximise your profit?



Reflective question

- ★ How important is it for Anna to make a profit?